



News

Hat-trick for Sunway Group at NACRA 2016

By The IProperty.com News Team on Dec 07, 2016

55 Read

SELANGOR, 7 December: Sunway Group, Malaysia's leading conglomerate with core interests in real estate and construction, has, once again, clinched two Industry Excellence Awards at the National Annual Corporate Report Awards (NACRA) 2016 for two categories - the Properties and Hotel category (Sunway Berhad), and the Real Estate Investment Trusts (REITs) & Investment Funds category (Sunway REIT), as well as a Certificate of Merit (Sunway Construction Group Berhad). This is Sunway Berhad's 10th consecutive win and Sunway REIT's fifth consecutive win in their respective categories.

NACRA is a collaborative effort of Bursa Malaysia Berhad, Malaysian Institute of Accountants (MIA) and The Malaysian Institute of Certified Public Accountants (MICPA). NACRA has been the epitome of corporate reporting excellence and accountability.

The objectives of NACRA are to promote greater and more effective communication by organisations through the publication of timely, informative, factual, and reader-friendly annual reports, and promote higher standards of corporate governance. The Industry Excellence awards are presented to companies listed on the Main Market and the ACE Market, which have achieved excellence in annual reporting.

"For 42 years, we have built trust with the Group upon a reputation of integrity. We are truly humbled to be receiving the awards for the 10th year and the awards serve as a testimony for our continuous endeavour in adopting the highest standard of disclosure, transparency, corporate governance and corporate reporting excellence.

We attribute our success throughout the years to the unfailing support we have garnered from our stakeholders which have been built on the foundation of strong corporate governance and fair, transparent and informative corporate reporting," said Dato' Chew Chee Kin, President of Sunway Group.

Since the listing of Sunway REIT in 2010, Sunway REIT has won multiple awards in corporate reporting excellence and corporate governance. In 2011, Sunway REIT was bestowed the Asia Pacific Real Estate Association (APREA)'s Merit Award for Emerging Markets - Market Disclosures. In 2012, Sunway REIT emerged as the overall winner at APREA Awards 2012 for Emerging Markets alongside six Merits Awards for Emerging Markets Accounting and Financial Reporting, Corporate Governance, Portfolio Management, Market Disclosure, Most Improved in Adoption of Best Practices and Best Country Submission – Malaysia.

In 2013, Sunway REIT clinched the Global Excellence Awards – Corporate Governance (Private Sector) by the Management Institute of Malaysia. In 2016, Sunway REIT was acknowledged by the FTSE4GOOD Bursa Malaysia Index as a socially responsible investment community, through a measurement of environmental, social and governance practices. In the same year, Sunway REIT was also included in the internationally recognised FTSE EPRA/NAREIT Index series.

Sunway Berhad has also maintained a strong presence on the FTSE4GOOD Bursa Malaysia Index for the third year running in 2016, while Sunway Construction Group remains listed for the second year running.

**Image Caption: Ng Bee Lien, Chief Financial Officer, Sunway Construction Group Berhad (second from right) receiving the Certificate of Merit from Deputy Chairman of Khazanah Nasional Berhad, Y.B. Tan Sri Nor Mohamed Yakcop (second from left).*